

**WORTHING BOROUGH COUNCIL**  
**Revenue Budget Summary Statement 2017/18 - 2022/23**

|  | 2017/18<br>Base | 2018/19       | 2019/20       | 2020/21       | 2021/22       | 2022/23       |
|--|-----------------|---------------|---------------|---------------|---------------|---------------|
|  | £'000           | £'000         | £'000         | £'000         | £'000         | £'000         |
| <b>Net Spending to be Financed from Taxation</b>   |                 |               |               |               |               |               |
| <b>Base budget</b>   | <b>13,468</b>   | 13,468        | 13,468        | 13,468        | 13,468        | 13,468        |
| (a) <b>Annual Inflation</b>  |                 |               |               |               |               |               |
| Estimated inflation  |                 | 567           | 1,098         | 1,626         | 2,133         | 2,641         |
| (b) <b>One -off / non-recurring items</b>  |                 |               |               |               |               |               |
| Local Elections (not held once every four years)   |                 | 76            | 78            | 80            | (50)          | 83            |
| (c) <b>Committed Growth / Cost reductions</b>  |                 |               |               |               |               |               |
| Impact of Pension Fund Triennial valuation   |                 | (201)         | (261)         | (264)         | (269)         | (274)         |
| Impact of pension valuation for SDLT - Fall out of pension costs.  |                 | (18)          | (36)          | (54)          | (72)          | (72)          |
| Additional waste and recycling round   |                 | 164           | 164           | 164           | 164           | 164           |
| Impact of increasing costs of homelessness   |                 | 175           | 175           | 295           | 295           | 295           |
| Impact of Homelessness Reduction Act   |                 | 47            | 47            | 47            | 47            | 47            |
| Planning income shortfall  |                 | 50            | 50            | 50            | 50            | 50            |
| New 2020 recycling targets   |                 | -             | 300           | 600           | 600           | 600           |
| Loss of Housing Benefit Administration Grant   |                 | 73            | 73            | 73            | 73            | 73            |
| Impact of new public convenience cleaning service  |                 | 32            | 32            | 32            | 32            | 32            |
| Committed growth items identified by Heads of Service and approved in December 2017                                    |                 | 289           | 289           | 289           | 289           | 289           |
| Contingency  |                 | -             | 80            | 160           | 240           | 320           |
| (d) <b>Impact of capital programme</b>   |                 |               |               |               |               |               |
| Financing costs - General Programme  |                 | 348           | 333           | 376           | 454           | 598           |
| Impact of land acquisitions and new developments at Union Place, Grafton, town hall car park and other major projects. |                 | 247           | 447           | 647           | 847           | 847           |
| (e) <b>Additional income</b>   |                 |               |               |               |               |               |
| Investment income  |                 | (31)          | (42)          | (66)          | (113)         | (168)         |
| (f) <b>Approved Growth items</b>   |                 |               |               |               |               |               |
| Provision for new growth items   |                 | -             | 90            | 180           | 270           | 360           |
| <b>Total Cabinet Member Requirements</b>   | <b>13,468</b>   | <b>15,286</b> | <b>16,385</b> | <b>17,703</b> | <b>18,458</b> | <b>19,353</b> |
| <b>Baseline funding</b>  | 2,514           | 2,590         | 2,648         | 2,701         | 2,755         | 2,810         |
| <b>Add: Net retained additional business rates</b>   | 506             | 764           | 531           | 273           | 278           | 282           |
| <b>Add: Share of surplus /deficit (-)</b>  | -               | 5             | -             | -             | -             | -             |
| <b>Adusted Baseline funding</b>  | <b>3,020</b>    | <b>3,359</b>  | <b>3,179</b>  | <b>2,974</b>  | <b>3,033</b>  | <b>3,092</b>  |

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|--|-----------------|---------------|---------------|---------------|---------------|---------------|
|  | £'000           | £'000         | £'000         | £'000         | £'000         | £'000         |
| <b>Revenue Support Grant</b>                                       | 453             | 8             | -             | -             | -             | -             |
| <b>Council Tax income</b>  |                 |               |               |               |               |               |
| Adjusted Council Tax income  | 8,498           | 8,791         | 9,002         | 9,219         | 9,441         | 9,669         |
| Transitional Grant   | 100             | -             | -             | -             | -             | -             |
| New homes bonus (2013/14 - 2018/19)                                | 220             | -             | -             | -             | -             | -             |
| New homes bonus (2014/15 - 2019/20)                                | 170             | -             | -             | -             | -             | -             |
| New homes bonus (2015/16 - 2020/21)                                | 246             | 246           | -             | -             | -             | -             |
| New homes bonus (2016/17 -2019/20)                                 | 518             | 518           | 518           | -             | -             | -             |
| New homes bonus (2017/18 - 2020/21)                                | 234             | 234           | 234           | 234           | -             | -             |
| New homes bonus (2018/19- 2021/22)                                 | -               | 222           | 222           | 222           | 222           | -             |
| New homes bonus (2019/20 - 2022/23)                                | -               | -             | 120           | 120           | 120           | 120           |
| <b>Total New Homes Bonus</b>                                       | <b>1,388</b>    | <b>1,220</b>  | <b>1,094</b>  | <b>576</b>    | <b>342</b>    | <b>120</b>    |
| Collection fund surplus/deficit (-)                                | 9               | 55            | -             | -             | -             | -             |
| <b>Total other grants and contributions</b>                        | <b>1,497</b>    | <b>1,275</b>  | <b>1,094</b>  | <b>576</b>    | <b>342</b>    | <b>120</b>    |
| <b>Total Income from Taxation</b>                                  | <b>13,468</b>   | <b>13,433</b> | <b>13,275</b> | <b>12,769</b> | <b>12,816</b> | <b>12,881</b> |
| <b>(Surplus) / Shortfall in Resources</b>                          | <b>-</b>        | <b>1,853</b>  | <b>3,110</b>  | <b>4,935</b>  | <b>5,642</b>  | <b>6,472</b>  |
| <b>AMOUNT REQUIRED TO BALANCE BUDGET</b>                           | <b>-</b>        | <b>1,853</b>  | <b>3,110</b>  | <b>4,935</b>  | <b>5,642</b>  | <b>6,472</b>  |
| <b>Savings identified to date:</b>                                 |                 |               |               |               |               |               |
| <b>Strategic Property Investment Fund</b>                          |                 |               |               |               |               |               |
| Recent Acquisitions  |                 | 54            | 63            | 72            | 81            | 91            |
| Future property purchases  |                 | 216           | 517           | 768           | 969           | 1,169         |
| Proposed increase to 2017/18 programme                             |                 | 200           | 200           | 200           | 200           | 200           |
| Provision for future voids   |                 | (50)          | (100)         | (150)         | (200)         | (250)         |
| <b>Commercial activities and commissioning</b>                     |                 |               |               |               |               |               |
| Commercial and Customer Board                                      |                 | 592           | 592           | 592           | 592           | 592           |
| <b>Efficiency Measures</b>   |                 |               |               |               |               |               |
| Digital Strategy Board   |                 | 108           | 108           | 108           | 108           | 108           |
| <b>Restructures and service plan savings not included above</b>    |                 |               |               |               |               |               |
| Development of temporary accomodation supply (15 units of 1/2 bed) |                 | -             | -             | 59            | 118           | 118           |
| Potential annual reduction in SDLT fees                            |                 | -             | 75            | 75            | 75            | 75            |
|  |                 | <b>1,981</b>  | <b>2,282</b>  | <b>2,551</b>  | <b>2,770</b>  | <b>2,930</b>  |
| <b>Cumulative savings still to be found</b>                        |                 | <b>(128)</b>  | <b>828</b>    | <b>2,384</b>  | <b>2,872</b>  | <b>3,542</b>  |
| <b>Annual savings still to be found</b>                            |                 | <b>(128)</b>  | <b>956</b>    | <b>1,556</b>  | <b>489</b>    | <b>670</b>    |

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|  | 2017/18<br>Base | 2018/19      | 2019/20      | 2020/21      | 2021/22    | 2022/23    |
|  | £'000           | £'000        | £'000        | £'000        | £'000      | £'000      |
| Council Tax increase   |                 | 2.00%        | 2.00%        | 2.00%        | 2.00%      | 2.00%      |
| Annual increase (Band D property)  |                 | £4.49        | £4.58        | £4.67        | £4.77      | £4.86      |
| Weekly increase (Band D property)  |                 | £0.09        | £0.09        | £0.09        | £0.09      | £0.09      |
| Average annual increase (Band C property)  |                 | £3.99        | £4.07        | £4.15        | £4.24      | £4.32      |
| Average weekly increase (Band C property)  |                 | £0.08        | £0.08        | £0.08        | £0.08      | £0.08      |
| <b>Savings required in each year</b>   |                 | <b>1,853</b> | <b>1,257</b> | <b>1,825</b> | <b>708</b> | <b>830</b> |